

**BUSINESS FINANCIAL STATEMENT AND SUPPORTING SCHEDULES**

Name: \_\_\_\_\_

Business Phone: \_\_\_\_\_

Address: \_\_\_\_\_

Nature of Business: \_\_\_\_\_  Sole Proprietorship     Partnership     Corporation

The information contained in this statement is provided to induce you to extend from time to time, or to continue the extension of, credit, in any form whatever, to the undersigned. The undersigned acknowledges and understands that you are relying on the information provided herein in deciding to grant to continue credit to the undersigned. The undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. The undersigned agrees to inform you in writing immediately of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of the undersigned or (3) in the ability of the undersigned to perform its obligations to you. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein, and to determine the credit-worthiness of the undersigned. The undersigned authorizes you to answer questions about your credit experience with the undersigned.

**BALANCE SHEET (omit cents)**

**PROFIT AND LOSS STATEMENT (omit cents)**

<b>Dated</b>		<b>From</b>		<b>To</b>
<b>ASSETS</b>		<b>INCOME STATEMENT</b>		
CURRENT ASSETS		NET SALES		\$
Cash (Schedule A)		Less - Cost of Goods Sold		
Marketable Securities (Schedule B)		GROSS PROFIT		\$
Accounts Receivable - Trade (Net) (Schedule C)		Less - Selling Expense		
Inventory (Net) (Schedule D)		General & Administrative Expense		
Other Current Assets (itemize)		Officers' Compensation		
Total Current Assets	\$	Interest Expense		
NONCURRENT ASSETS		Depreciation Expense		
Fixed Assets (Net) (Schedule B)		Provision for Bad Debts		
Investments - Other (Schedule D)		Other Expenses: (itemize)		
Due from Officers/Employees				
Deferred Receivables				
Deferred/Prepaid Expenses				
CSV - Life Insurance (Schedule F)				
Other Noncurrent Assets: (itemize)		NET OPERATING PROFIT		\$
Total Noncurrent Assets	\$	Plus - Other Income (itemize)		
Total Assets	\$			
<b>LIABILITIES</b>				
CURRENT LIABILITIES				
Notes Payable - Banks (Schedule A)				
Notes Payable - Trade: (itemize)		Less - Federal/State Taxes		
		NET PROFIT		\$
Accounts Payable - Trade		<b>RECONCILIATION OF RETAINED EARNINGS</b>		
Accounts Payable - Other		Retained Earnings - Beginning		\$
Due to Officers/Employees		Add - Net Profit		
Taxes - Income/Other		Less - Net Loss		
Accrued Expenses		Less - Dividends/Withdrawals		
Current Portion Long Term Debt (due within 1 yr)		Adjustments		
Other Current Liabilities: (itemize)		Retained Earnings - Ending		\$
Total Current Liabilities	\$	<b>CONTINGENT LIABILITIES</b>		
NONCURRENT LIABILITIES		Are any assets pledged other than those shown as pledged in the schedules on reverse? If yes, itemize:		
Notes Payable - Long Term		_____		
Mortgage Payable - Long Term		_____		
Other Noncurrent Liabilities: (itemize)		_____		
Total Liabilities	\$	Are any liabilities secured other than those shown as secured in the schedules on reverse? If yes, itemize:		
Preferred Stock		_____		
Common Stock		_____		
Paid-In Surplus		_____		
Retained Earnings		_____		
NET WORTH	\$	_____		
TOTAL LIABILITIES AND NET WORTH	\$	_____		

